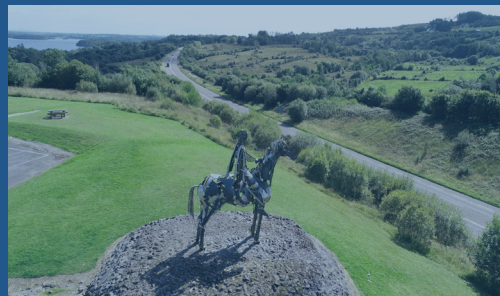




Bonneagar Iompair Éireann
Transport Infrastructure Ireland



ASSET MANAGEMENT POLICY

TRANSPORT INFRASTRUCTURE IRELAND

December 2021

ASSET MANAGEMENT

1 | PURPOSE

We are committed to managing our assets in a sustainable manner through the development, implementation and maintenance of an asset management approach that is risk based and data driven, enabling us to make informed decisions throughout the life of our assets.



SUSTAINABLE



RISK BASED



DATA DRIVEN

ASSET MANAGEMENT

2 | VISION

TII will use asset management principles to manage our transport assets safely, sustainably, efficiently and effectively over their useful life in accordance with our strategic priorities.

In following these principles, we will demonstrate transparency and accountability, plan systematically, satisfy relevant regulations and standards, foster collaboration, and reflect community values.



ASSET MANAGEMENT

GUIDING

3 | PRINCIPLES

Our approach to asset management includes the following principles

**POLICY-DRIVEN**

Resource allocation is based on a well-defined set of organisational goals and objectives that inform all of our asset management decisions.

**RELIANT ON ANALYSIS OF OPTIONS AND TRADE-OFFS**

Decisions on how to allocate resources within and across various asset types are based on an analysis of how different options best align with relevant policies, risk mitigation strategies, and performance objectives over the life of the assets.

**PERFORMANCE-BASED**

Asset management objectives are translated into system performance measures that are used for both operational and strategic management.

**PROVIDING ACCOUNTABILITY AND FEEDBACK**

Performance results are monitored and evaluated for both efficiency and effectiveness.

**FOUNDED ON QUALITY INFORMATION**

Informed decision making and management over the full lifetime of the assets is based on relevant, accurate and reliable data.

**CONTINUAL IMPROVEMENT**

Performance feedback allows for continual assessment of results and improvement on past performance.



 Bonneagar Iompair Éireann
Ionad Gnó Gheata na Páirce
Sráid Gheata na Páirce
Baile Átha Cliath 8
Éire, D08 DK10

 Transport Infrastructure Ireland
Parkgate Business Centre
Parkgate Street
Dublin 8
Ireland, D08 DK10

 www.tii.ie

 info@tii.ie

 +353 (0)1 646 3600

 +353 (0)1 646 3601